



WHITE PAPER

Version 1.4 from 04.07.2022



Globiance





CONTENTS

1.- Headline and Abstract

2.- Introduction

- 2.1.- Bank accounts
- 2.2.- Crypto exchange and wallets
- 2.3.- Payment gateway

3.- Problems, and Transformative Solutions

- 3.1.- Card fraud, chargebacks, and rolling reserve
- 3.2.- Constraints of high volatility in crypto assets
- 3.3.- Merchants can't get in touch with cryptographic money
- 3.4.- Different payment rails for business sections or regions
- 3.5.- Lack of scalability with traditional banking structures
- 3.6.- Hidden and illiquid assets
- 3.7.- Poor customer service
- 3.8.- Poor internationalization and language support

4.- Globiance Ecosystem

- 4.1.- Globiance DEX
- 4.2.- Globiance CEX
- 4.3.- Coin offering
- 4.4.- Wallets
- 4.5.- Globiance Payment Gateway
- 4.6.- Device coverage
- 4.7.- Multilingual support
- 4.8.- UI preview
- 4.9.- Revenue model

5.- Token Economics and GBEX Token Usage Guidelines

- 5.1.- Based on the XDC protocol
- 5.2.- Benefits of the XDC blockchain
- 5.3.- ISO 20022
- 5.4.- GBEX, a deflationary token
- 5.5.- GBEX token allocation
- 5.6.- Voting initiatives
- 5.7.- Public sales (as of November 2021)
- 5.8.- Compatible wallets
- 5.9.- Burn events
- 5.10.- Token value
- 5.11.- Globiance's native rewards token
- 5.12.- Staking options
- 5.13.- Anti-whale dump protection
- 5.14.- Fiat pegged stable coins on XDC Network EURG, USDG, SGD, CHFG,
- 5.15.- Current stable coins offered
- 5.16.- Smart Contract Addresses
- 5.17.- Why Stable Coins
- 5.18.- Proof of Reserves

6. - Regulation

7. - Road Map and Project Delivery

8.- Team and Advisors

9. - Whitelabel

10. - Risks

11.- Security & GBEX Token Audit

1. Headline And Abstract

A holistic fusion of a bank and a crypto exchange

The goal of the Globiance White-paper, is to offer the reader a comprehensive understanding of Globiance services and platforms, the problems it addresses and the technologies used to solve them.

Anyone who regularly engages in trade and finance and is looking to integrate crypto currency usage with on-line banking facilities, will find reading this White-paper essential, while also discovering the specifics about Globiance.

Currently, we are witnessing a major shift in priorities when it comes to people 'taking charge' of their financial freedom. Throughout time, traditional systems of investment and capital allocation have failed to provide substantial returns - especially for small investors. This failure has led to a 'digital revolution' which has further given rise to decentralized solutions as well as enabling a much wider participation in financial matters.

Highly innovative products such as 'Smart Contracts', drive the fast-growing decentralized finance (DeFi) market; rather than centralized entities such as traditional banks. A digital revolution of this kind offers 'financial freedom' to a wider audience. It also opens up new pathways to the neglected 1.7 billion people who currently do not own a bank account.*

There are many regions in the world that do not have the basic availability of local banking. These regions will profit the most from this financial revolution. The massive transformative opportunities that Globiance provides, consists of our offering of a 'Global platform'. All users will be able to do their daily transactions such as; participating in DeFi offerings, trading between crypto and fiat currencies, making global transfers at minimal costs and doing this all while holding their savings in any currency. All of this under one platform, using the same login, and most importantly - employing a safe, secure and regulated environment.

*as per 2017 Global Findex, The Global Findex Database 2017,
<https://openknowledge.worldbank.org/bitstream/handle/10986/29510/211259ov.pdf>

Directing financial freedom to corporate and retail clients globally

The idea of Globiance was born in 2018. At that time, its co-founders realized; 'What the world needs is a bridge-between the legacy financial system and the new emerging cryptocurrency world'.

With this goal in mind, Globiance strove to provide financial services for corporate and retail customers by combining four main business verticals in one interface; bank accounts in multiple jurisdictions, a crypto currency exchange, banking cards and a crypto payment gateway.

2.

Introduction

2.1.- Bank accounts

Globiance offers SEPA and SWIFT accounts for their clients in 25+ different currencies. These currencies can be used to both send and receive funds. Globiance merges multiple banks into one 'offering'; providing IBANs under a single login. This eliminates the need to log into multiple banking platforms to check balances and execute transactions. The IBANs are provided by different BIN sponsors, that provide banking as a service to Globiance - via integrated API connections.

2.2.- Crypto exchanges and wallets

Globiance features integrated wallet and optional bank accounts. It also facilitates fiat-to-fiat, fiat-to-crypto and crypto-to-crypto through its licenced exchange (CEX) - combined with the ability to instantly withdraw fiat to the integrated wallet or bank accounts.

Alternatively for users who do not require Fiat currencies, Globiance has created a decentralized exchange (DEX) as a separate service offer, which can be used to swap any crypto currency against another.

2.3.- Crypto Payment Gateway

The Globiance Crypto Payment Gateway is a payments platform that provide clients with multi-currency payment options – through a single interface. It is built for scalability, high transaction volumes and instant settlements.

By using the Crypto Processing Gateway, clients can pay with cryptocurrencies such as BTC, ETH or XDC instead of their credit cards. This is useful for all businesses and very effective for high-risk industries.

Problems, and Transformative Solutions 3.

Technological solutions for the ‘under’ and ‘over’ banked.

Our mission at Globiance is to address some of the deficits in global trade by creating a fusion between next-generation crypto exchange and regulated online banking platforms. Our vision is to leverage the fast-evolving blockchain financial technology, while developing a complete ecosystem around a proprietary permissioned blockchain – with the participation of banks, regulators and international businesses to help bridge the crypto and fiat currency worlds. Here we explain the main challenges our services aim to tackle.

3.1.- Card fraud, chargebacks, and rolling reserve

There are certain risks and disadvantages when offering credit card payments; card fraud, charge-backs and rolling reserve. Utilizing ‘integrated crypto payments’ as a checkout option instead of a credit card, clients can pay with crypto. This is useful for all kinds of businesses and very effective for high-risk industries.

By replacing credit card payment gateways with crypto payments, we have designed it in such-a-way, that there will be lower fees, no risk, no rolling reserve and the transactions are definite.

This service is also available in a white-label version for merchants and can be seamlessly integrated into their platform. Globiance offers software only for all-inclusive White Label options. The integration can be done in a short time and there are no set-up costs involved. Payments in crypto are definitely the best solution for high-risk merchants and international clients of today.

3.2.- Constraints of high volatility in crypto assets

One of the main reasons for the reluctant adoption of digital currencies by many users, is their extreme price volatility and momentum, which detracts from otherwise promising solutions offered by crypto money. This concern is entirely understandable; not everyone wants to master the craft of 'hedging their crypto holdings' from potential losses - due to volatility.

Through Globiance, merchants and clients do not need to worry about the volatility of received crypto assets - as these can be automatically converted to fiat currencies or stablecoins. Our crypto payment gateway allow e-commerce to 'check-out' by using BTC, ETH, XDC, GBEX, XRP or stablecoins such as USDG, JPYG, just to name a few - by showing a QR code and an address [see page 11 for a complete list of crypto currencies and stablecoins offered].

3.3.- Merchants can't get in touch with cryptographic money

Despite the fact that market capitalization levels for crypto currencies continue to rise, there are a surprising lack of venues, where this 'newly-established' money can be spent.

Globiance developers have come up with a solution that allows merchants to accept payments in cryptocurrencies, which are instantly converted to fiat and transferred to the corresponding bank account of the e-commerce platform. In this way, merchants and e-commerce's may ask for a payment in fiat currency, but the user will be able to pay with crypto. The Globiance platform covers the exchange and trading of crypto and fiat currencies (SGD, EUR, HKD, GBP, USD, etc.) as well as stable coins in major currencies.

3.4.- Different payment rails for business sections or regions

For Global and 'high-risk' businesses, dealing with different online banking platforms on a daily basis can be cumbersome. In addition; the need to buy and sell cryptocurrencies, whether it be large-scale 'crypto-to-fiat' cash-outs, or buying crypto, makes it even more difficult.

Through the adoption of GlobiancePay (a multi-bank platform), or through other Globiance platforms, SEPA/SWIFT accounts are opened in the client's name and Multiple banks are now merged into one offering. This provides IBANs under a single log-in for both incoming and outgoing transactions. Over 35 Tier-1 banking partners are behind this platform. Users can open one or multiple accounts from each bank to eliminate redundancy and allow different payment rails for business sections or regions.

The goal is to facilitate access to all underlying banks through a combined interface. The interface lists IBANs of multiple banks together, with the client's crypto and fiat assets. This affords a complete 'overview' of one's finances - with the ability to initiate crypto and fiat payments in all directions.



3.5.- Lack of scalability with traditional banking structures

Fiat on-ramps and off-ramps cost money - they are slow, and lack transparency. These are just a few disadvantages of using the traditional financial system.

What options do exchanges, institutional traders, online merchants and individuals, have - when trying to reduce crypto exposure without fully cashing out?

Cross-border payments and remittance, are another very real problem that overseas workers face when trying to send money back home. To send and convert money back into their local currencies, as well as to manage their finances, there needs to be a more streamlined, low-fee process. Traditional settlements are subject to normal bank hours, so they are often unable to be delivered immediately. Stable-coins - on the other hand, operate 24/7 because they run on the blockchain, not through a centralized financial institutions that are constrained by regular business hours.

Escrow processes in money transactions introduce the need for institutional intermediation, making the transaction slower and costlier.

One of our goals is to bring both business and retail clients to the Globiance platform, and to facilitate complete digital business transactions between the parties. With the use of Stablecoins, there is no need to withdraw fiat, as the assets can be securely held digitally.

Stablecoins or digital Fiat use blockchain technology to enhance automation and digitization i.e. trade finance or cross-border remittance, at the cheapest and most scalable way of moving money. Stablecoins make the process of escrow completely automated through smart contracts that programmatically evaluate escrow conditions, without the need for institutional intermediation. Because smart contracts using stablecoins are on the blockchain, they are fully and publicly auditable.

3.6.- Hidden and illiquid assets

The genius of blockchain technology is that it can offer bottom-up solutions, instead of a top-down approach. It dramatically simplifies everything that has historically been done by a 'middleman' or in the 'back offices' of banks.

This technology can be used for any type of industry that wants to use financing as its core feature through the use of "tokenization" or "digitalization" of any kind of asset - but at a fraction of the traditional cost. Like a share certificate, the security token represents the underlying asset, which can be anything that is "hidden" such as; property, natural resources, shares of SMEs, art-works, etc. Governments can also tokenize their services to the public as well as support funding at a local level - unlocking resources for the masses, empowering and inspiring the people on the street.

Security tokens definitely have a place in the market, especially in a private sector like Real Estate. They facilitate the trading of illiquid assets in this sector, thus allowing more investors to participate, including those with small budgets. Real estate developers can finally reach into every household to turn them into investors.

3.7.- Raising the Standard for “Customer Service”

Money is literally on-the-line when running an online exchange and banking platform. Globiance is dedicated to serving its clients and support responsibilities are shared across the entire staff and company. If a client has a problem - they get an answer directly from someone who knows the operating system and not from someone reading from a script or hiding behind an email.

3.8.- Internationalization and language support

Money has no borders, especially when backed by blockchain. Our international multilingual team has extensive experience working throughout many parts of the globe. We are able to support the global market. Globiance has a multi-language platform, with a dedicated support team for each individual language.

Globiance Ecosystem

Designed to cater to corporate and small investors alike. As firm proponents of decentralization, transparency and accessibility, we have designed our ecosystem in a way that makes it easy to participate. The ecosystem has been adapted to the needs of our clients, ensuring our goal to make financial freedom an inclusive option for everyone, becomes a reality.

4.1.- Globiance DEX

GlobianceDEX is an eXchange inFinite (XinFin) network-based decentralized exchange (more on the technical aspects in point 5.- of this whitepaper). XinFin is a Delegated 'Proof of Stake' consensus network (XDPOS), enabling hybrid relay bridges, instant block finality and interoperability with ISO20022 messaging standards - making XinFin's hybrid architecture developer friendly. This interoperable blockchain network for global trade and finance, enables digitization, tokenization, and instant settlement of trade transactions. This increases efficiency and reduces reliance on complex FX infrastructures, allowing for increased flexibility in liquidity management for financial institutions. It is designed to integrate with 'Legacy financial operating systems'.

4.

4.2.- Globiance CEX

Globiance Global Exchange Platforms are being set up worldwide, we offer services for all kinds of financial needs on a single platform - customized to local markets and regulations. The platform now features multi-language and multi-currency wallet accounts, providing several Fiat currencies including EUR, GBP, USD, SGD, HKD, THB, MYR, IDR, CNY, JPY, KRW, LAK, VND, AUD, NZD, CAD, ARS, MXN, BRL, COL, CLP, PEN, TRY, XAR, NGN, KES, UGX, INR, GTQ as well as crypto currencies.

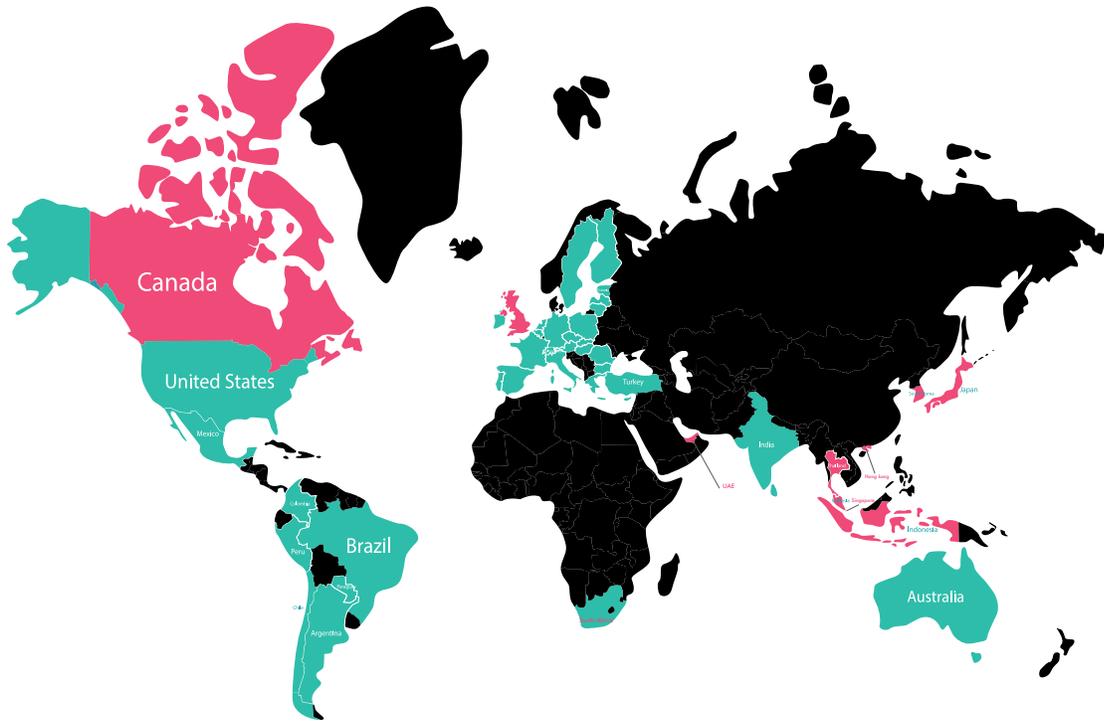
On top of buying and selling cryptocurrencies (large scale crypto-to-fiat cash-outs or buying crypto), users can manage their payments within the platform, (internal, national or international via crypto or SEPA/SWIFT) where the platforms have the appropriate payments license to execute 3rd party payments.

The following Globiance Global Platforms are live or about to launch within Q2/2022

EU (Estonia)	https://eu.globiance.com
Switzerland	https://ch.globiance.com
USA	https://us.globiance.com
BVI	https://bvi.globiance.com
Argentina	https://ar.globiance.com
Brazil	https://br.globiance.com
Chile	https://cl.globiance.com
Colombia	https://co.globiance.com
Mexico	https://mex.globiance.com
Paraguay	https://py.globiance.com
Peru	https://pe.globiance.com
Australia	https://au.globiance.com
South Africa	https://za.globiance.com
Turkey	https://tr.globiance.com
India	https://in.globiance.com

More platforms are planned to be released at the beginning of Q1/2023

UAE	https://uae.globiance.com
Canada	https://ca.globiance.com
Hong Kong	https://hk.globiance.com
Japan	https://jp.globiance.com
Korea	https://kr.globiance.com
Singapore	https://sg.globiance.com
Thailand	https://th.globiance.com
Malaysia	https://my.globiance.com
Indonesia	https://id.globiance.com



Live or about to launch Globiance Global Platforms within Q2/2022
Platforms **planned** to be released at the beginning of Q1/2023

Each of the platforms has an individual entity behind it, who obtains the necessary local licenses, follows the AML and KYC rules and local laws, to ensure they are offering only Legally Compliant Services.

Liquidity is key, and Globiance has established strong connections to be able to provide nearly unlimited liquidity, on a daily basis.
Globiance has the advantage of utilizing three major liquidity providers, (one main and two as backup), including one of the largest in the world - which also connects to ca. 20 market makers as well as the top 10 exchanges.

The end-price the users receive, is the result of the aggregation of our liquidity providers and platforms. Our business model is based on transaction fees of 0.1% applied to the buyer/seller. There are no crypto or Fiat deposit fees. Depending on which banks are involved with the transaction, fiat withdrawals can start from 0.5% withdrawal fee for SEPA transfers - as an example.

4.3.- Coin offering

The coins offered can vary per country/region. All additions of new crypto assets have to be thoroughly checked for regulatory compliance. On the current platforms only utility tokens are added, no security tokens.

- **BTC-EUR**
- **ETH-BTC**
- **ETH-EUR**
- **XDC-BTC**
- **PLI-USDG**
- **PLI-XDC**
- **GBEX-USDG**
- **WXDC-XDC**
- **XRP-EUR**
- **XRP-BTC**
- **USDG-USDC**
- **USDG-USDT**
- **EURG-EUR**
- **SGDG-SGD**
- **HKDG-HKD**
- **GBPG-GBP**
- **USDG-USD**
- **GBEX-EURG**
- **GBEX-XDC**
- **GBEX-XRP**
- **XDC-ETH**
- **LGCY-XDC**
- **SRX-XDC**
- **XDC-XRP**
- **USDG-ETH**
- **USDG-BTC**
- **USDG-XDC**
- **USDG-XRP**
- **EURG-BTC**
- **EURG-ETH**
- **EURG-XDC**
- **EURG-XRP**



4.4.- Wallets

Clients can hold their Fiat and Crypto assets in Globiance wallets on the platform, in optional integrated bank accounts, external bank accounts, or send them to their personal external wallets.

Globiance stores the majority of assets - using 'Cold wallets' - which are kept offline, and are virtually un-hackable. Globiance holds only "minimal" amounts of crypto assets online, using what is referred to as a "hot wallet".

To increase our offering, Globiance is in the process of obtaining banking licences in several locations around the world, however we will continue to work with our banking partners in the future to provide as many options as possible.

4.5.- Globiance Payment Gateway

The Globiance Payment Gateway was launched in October 2021. The Globiance Crypto Payment Gateway, is a payments platform providing clients with multi-currency payment options through a single interface. It is built for scalability, high transaction volumes and instant settlements.

With the Crypto Processing Gateway, clients can pay with cryptocurrencies like BTC, ETH or XDC instead of their credit cards. This is useful for all businesses and very effective for high-risk industries.

4.6.- Device coverage

Globiance will provide cross-platform clients for:

Web-based client

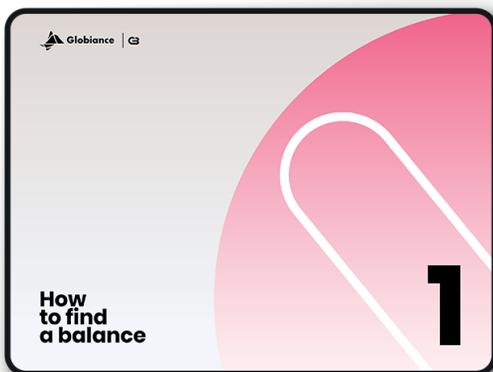
Android native client

iOS native client

API

4.7.- Multilingual support

We support 15+ languages on all of our user interfaces.



4.9.- Revenue model

Exchange Fee

Globiance initially charges a 0.1% of the trade value fee per trade/ per side (buy and sell).

Fiat Withdrawal Fee

Globiance fee for Fiat withdrawals depends on the selected banking partner, and whether it is a SEPA or SWIFT transfer.

Crypto Withdrawal Fee

Globiance charges a 0.1% fee for Crypto withdrawals - plus network fees.

Crypto processing payment gateway fees

Globiance fee for crypto processing depends on the volume, and can range from 0.5-1.5%.

Other Fees

Other fees the platform may be collected for various services such as; automated algorithmic order, etc.

Token Economics and GBEX Token Usage Guidelines

5.

Token Usage Guidelines – A token with substantial business utilization behind it.

The Globiance project began in 2018. The GBEX token was newly introduced in July 2021.

GBEX, is the house utility token of Globiance. It is now being used for fee payments on the platforms.

GBEX is used on a daily basis on all Globiance platforms worldwide. It is mandatory for the fee payments on the platform, and also used on the crypto payment gateway. GBEX token is based on the revolutionary XinFin protocol (<https://xinfin.org>).

5.1.- Based on the XDC protocol



The XDC blockchain is built on the consortium blockchains (or hybrid networks) model. The architecture differs from conventional private/permissioned blockchains, as well as public blockchains.

Public blockchain implementations, like Bitcoin or Ethereum, serve an important purpose, but are inadequate for financial projects that employ stringent 'data security' requirements. A fully public blockchain that stores transaction data - even in encrypted form, can be compromised; as was the case on the Bitcoin blockchain. In addition to data security, institutions also have auditability requirements. This balance between data security and data auditability is an important consideration. The XDC protocol is equipped to satisfy both of these.* Globiance DEX, which is the first decentralized exchange based on XDC blockchain, can handle more transactions, has a faster confirmation time, offers lower fees, and consumes less energy.

COMPARISON CRITERIA	 1ST GENERATION BITCOIN BTC	 2ND GENERATION ETHEREUM ETH	 3RD GENERATION XINFIN XDC
TRANSACTIONS PER SECOND	3-6 TPS	12-16 TPS	2000+ TPS
AVERAGE FEE	\$15 USD	\$10 USD	\$0.0001 USD
TRANSACTION CONFIRMATION	10-60 MINUTES	10-20 SECONDS	2 SECONDS (w/finality)
SMART CONTRACT SUPPORT	NO	YES	YES
ENERGY CONSUMPTION	71.12 TWh	20.61 TWh	0.0000074 TWh

As part of the partnership between Globiance founders and some of the XinFin founding members, Globiance is promoting all XDC-based tokens and supports the XDC eco system. Globiance is already one of the most recognized exchanges when it comes to XDC-based tokens.

*XinFin Network, Technical Whitepaper: The XDC Protocol. 2017

5.2.- Benefits of the XDC blockchain

The XDC Protocol facilitates Distributed Applications, such as 'TradeFinex', a specially conceptualized marketplace platform – for trade and finance.

We have purposely kept the elaborations on the technical application side, and encourage the interested reader to refer to the 'Technical and Business Whitepapers' available at www.xinfin.org for more information.

5.3.- ISO 20022

ISO 20022 is an ISO standard for electronic data interchange between financial institutions. It describes a metadata repository containing descriptions of messages, business processes, and a maintenance process for the repository content. The standard covers financial information transferred between financial institutions. This includes payment transactions, securities, trading and settlement information, credit & debit card transactions, as well as other financial information.

The repository contains an enormous amount of financial services metadata that has been shared and standardized across the industry. The metadata is stored in UML models with a special ISO 20022 UML Profile. Underlying all of this is the ISO 20022 metamodel – a model of the models. The UML profile is the metamodel transformed into UML. The metadata is transformed into a syntax of messages, used in financial networks. The first supporting syntax for financial messages, was XML Schema. ISO 20022 is widely used in financial services. Organizations participating in ISO 20022 include: FIX Protocol Limited (Financial Information eXchange), ISDA (FpML), ISITC, Omgeo, SWIFT, RIPPLE, Algorand, XEP and Visa.

ISO 20022 is the successor to ISO 15022; ISO 20022 was originally called 'ISO 15022 2nd Edition'. ISO 15022 was the successor of ISO 7775.

XDC, GBEX, as well as the stable coins EURG, USDG, ... are ISO 20022 compliant.

5.4.- GBEX, a deflationary token

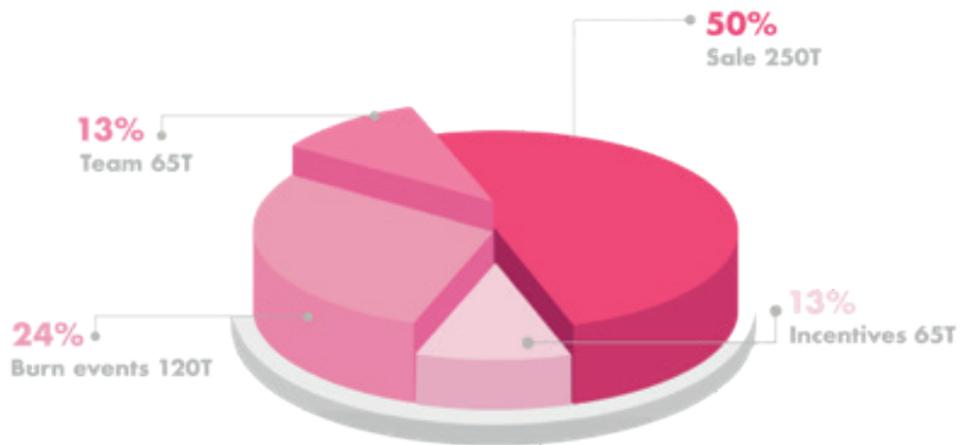
For the first time ever, an exchange token has been specifically designed in a deflationary way. To begin with, there is a daily tax-and-burn; for every transaction the GBEX smart contract automatically collects 4% tax, from which 2% goes into the user rewards and the other 2% are burned.

Using this tax-and-burn model, collecting a 4% tax on each transaction (2% burned and the other 2% distributed to GBEX holders), the supply decreases on a daily basis, while the holders are rewarded with more tokens.

5.5.- GBEX token allocation

A total of 500 Trillion (500 000 000 000 000) GBEX tokens were created on the XDC network.

- 100 000 000 000 000 (20%) Presale
- 65 000 000 000 000 (13%) Incentives
- 65 000 000 000 000 (13%) Team
- 150 000 000 000 000 (30%) Second Sales Round
- 120 000 000 000 000 (24%) Burn Events



Update 05/2022

Token Supply

Initial Token Supply: 500,000,000,000,000 (500T)
Tokens burned: 121,000,000,000,000 (121T)
Current Supply: 379,000,000,000,000 (379T)

5.6.- Voting initiatives

Globiance plans to introduce voting initiatives for key aspects of GBEX, tokens, additions, DEX, etc. where users have to use GBEX to vote on a new listing. The paid GBEX (for voting) will be burned after a successful voting process.

5.7.- Public sales (as of November 2021)

At all the releases of GBEX tokens 100% were sold. See the below image for dates and amounts.



5.8.- Compatible wallets

D'CENT (dcentwallet.com), Bitfi (bitfi.com), Freewallet (freewallet.org), XcelPay (xcelpay.io), as well as the XDC ewallet and it's XinPay add-on. Ellipal, Guarda and Trezor are currently in preparation.

5.9.- Burn events

Two burn events were scheduled and completed after 45 and 90 days, with 60 trillion tokens burned each time. This is on top of the burn-tax that burns 2% tokens on every single transaction.

By holding GBEX tokens, holders obtain more tokens as a 2% reward goes to them from each user transaction.

The user pays all fees/ payments with GBEX. If the the user does not own GBEX, Globiance buys GBEX from the market for the trading fee amount. Globiance then uses 12% of this profit in GBEX to burn 6% and pay 6% rewards to Globiance users.

Staking rewards will be paid from incentive tokens until the incentive reserve is depleted.



5.10.- Token tax

Using the “tax & burn” model every single transaction rewards holders and burns tokens. Whenever a user sells GBEX 4% taxes will be collected – 2% of the tokens will be burned and 2% will be distributed to all holders. Globiance has done everything possible to make holding and using the GBEX token as rewarding as possible for our users. Rewards come from - Buy & Sell Fees - Tax - and the Staking functionality.

5.11.- Globiance’s native rewards token

GBEX is mandatorily used to pay all fees on our platform, including but not limited to:

- Exchange fees
- Withdraw fees
- Transfer fees
- Other fees

By paying with GBEX tokens, users benefit from discounts on fees. Customers are rewarded for every transaction. The more users Globiance has, the more GBEX will be used on a daily basis, growing the trading volume organically. If a user pays the fees in another token, other than GBEX, Globiance buys GBEX to make the transaction fees happen in GBEX.

Automatic rewards will be collected on the Globiance platform as well as on external wallets like D’CENT.

5.12.- Staking options

Staking allows users to maximize their rewards. At first staking will only be available on Globiance platforms, then later, it will be made available on external wallets.

First year: 10% APY



5.13.- Anti-whale dump protection

The 'Anti-whale policy' limits any user to no more than 0.5% of token supply per wallet - per transaction. Before starting to trade, our customers have to pass our KYC system including 'User identity verification'. by using this method, multiple accounts can not be opened to be used as a means to execute large orders beyond the 0.5% limit. Once they have gone through our compliance procedures, clients enjoy limitless transactions.

5.14.- Fiat pegged stable coins on XDC Network

By leveraging blockchain technology and crypto-economics, we can dramatically decrease the cost of money transfers, while increasing the efficiency and speed of them. Specifically, we tokenize existing cash networks, using stablecoins as transport vehicles for fiat currency to travel across any border and remittance corridor. Through our ecosystem, a large number of the world's fiat currencies can be exchanged and transferred at the lowest possible rates - in the most efficient way.

Regulated stable coin deploys on XinFin's XDC Blockchain network to leverage 2 second transaction speed, 2000+ TPS, and near-zero gas fees. The enterprise-friendly consensus and governance model of the XDC network with KYC enabled masternodes, makes it more suitable for entities under a strict regulatory regime, to deploy tokens on the XinFin XDC Network.

Together with XinFin we are offering stable coins in all major currencies in our network.

5.15.- Current stable coins offered (as of January 2022):

- USDG
- EURG
- SGD
- HKDG
- GBPG
- CHFG
- JPYG
- KRWG

5.16.- Smart Contract Addresses

SGDG xdc0148cb95da3ef32e198905258a0f0af3ea9bd27

EURG xdc5231fc6c065466c9ef99278ebe59c1b29fd7ccd0

HKDG xdc192d70ff2ac21cc2f4788264c7d04502c6412094

GBPG xdc9ebedd5f691ae16538dfbf7cd0f043622eb34d4d

USDG xdc9c1eb1ea34e70ac05b5ee5515212e9ec201cfc5d

5.17.- Why Stable Coins

Stablecoins are by nature less volatile units of account, which enable properties of crypto assets to be bestowed upon other asset classes. Exchange operators benefit from this, as it allows clients to move fiat in and out of the exchange quickly, and cheaply. Additional benefits such as – the ease of adding more stable coins to the offering, securing customer assets purely through accepted crypto-processes (multi-signature security, cold and hot wallets etc), and conducting audits easier and more securely in a purely crypto environment.

For individuals, stablecoins enable them to cold-store fiat value, by securing one's own private keys, avoiding the risk of storing fiat on exchanges and moving crypto-fiat in and out of exchanges easily. For users in economies that are largely cash-based with approximately one-third of its population 'unbanked', this "bankless alternative" offers a completely new way of transferring money across borders, utilizing cutting-edge technologies inclusive of the existing cash-based economy.*

Lastly, for merchants who want to focus on their business, and not on payments – stablecoins enable them to price goods in fiat, reduce fees and gain greater privacy, while eliminating the need for changing conversion rates.

*<https://globalfindex.worldbank.org/>

5.18.- Proof of reserves

The entire financial landscape of cryptocurrencies could still be considered to be at its early stages of growth despite its notoriety and relatively unprecedented level of success.

This path of growth however has not been without challenges, as some investors have had unfortunate experiences with wallet hacks, outright fraud and mismanagement from some project developers and exchanges.

Extremely bearish situations occur across all market types due to prevailing global economic scenerios which consequently exert a strain on exchanges; being that some investors attempt to salvage some funds to reinvest later or for other purposes.

Also, there have been instances where some blockchains hosting exchange platforms abruptly fail for extensive hours in addition to the issue of insolvency, that occurs due to inadequate financing structures by exchanges to cushion/tackle liquidity strains in bear market conditions which has lead to the halting of essential features such as withdrawals, deposits, e.t.c.

At Globiance, customer satisfaction is our utmost concern. Our stablecoins are based on the excellent and most efficient XDC Network that facilitates fast transfers at low costs. This makes holding high stablecoin balances that are easily translated to fiat money more practical on our exchange platforms and reasonable for use in large volume transactions on daily basis.

Regardless of prevailing market conditions, we insure your ability to cash out by our "Proof of Reserve" process which ensures that the stablecoins in circulation on all of our platforms are always backed by a similar and/or higher value of fiat currency. The significance of this is that for every USDG in circulation there is an an equivalent US dollar within Globiance's reserves.

Globiance's Proof of Reserves system is proved by publishing the relevant equity balance (within our bank accounts) and issued stablecoin against it on the designated stablecoins overview page. In addition, periodic audits by professionals are conducted on our proof of Reserves process to ensure transparency and promote accountability.

6. Regulation

Ensuring the safety of all business partners and clients

Given the sensitivity surrounding the use of cryptocurrencies, the subject of regulation is inevitably raised. When users sign up to use Globiance, all users must go through KYC/KYB and AML banking level checks. This is managed through the in-house Compliance Department and powered by partner companies ShuftiPro and ComplyAdvantage. By employing these services, the safety of all business partners and clients dealing on the Globiance platform is ensured.

Globiance represents a significant opportunity to set a new standard of transparency and auditability in digital currencies, while assisting in increasing trust and mass adoption of stablecoins.

Through a combined focus which includes – specific stablecoins, facilitated fiat-crypto exchanges and global banking services, Globiance aims to drive a wider adoption of blockchain technology.

7. Road Map and Project Delivery

Servicing our clients needs first.

Globiance Roadmap

Updated 29.05.2022



*SWIFT guiding principles for screening ISO 20022 endorsed by the Wolfsberg Group (<https://www.swift.com/news-events/news/swift-guiding-principles-screening-iso-20022-endorsed-wolfsberg-group>); What Is ISO 20022? And Why Does It Matter to Crypto Investors? (<https://investorplace.com/2021/10/what-is-iso-20022-and-why-does-it-matter-to-crypto-investors/>)

Core Team 8.

The Globiance family



Oliver Marco La Rosa

Main Founder | Chief Executive Officer

Oliver Marco La Rosa had been involved in successful ventures in the past and has over 13 years' experience with his team, servicing banks in Europe and knowing, as well as supporting, the IT platforms used by such banks that now benefit Globiance.



Irina La Rosa

Main Founder | Chief People Officer

Prior to co-founding Globiance, Mrs. La Rosa had set up two successful ventures herself. With a background in psychology, she not only fulfils her official role in the company but also plays a crucial part in vetting new suppliers and business partners.



Alexander Pfau

Main Founder | Chief Technology Officer

Manager International Consulting | Enterprise Information Management | Infrastructure Specialist



Sascha La Rosa

Main Founder | Head of IT Support

Sascha La Rosa started his career at an international IT company responsible for training the US Military in Germany. He specializes in network and security, with a focus on software development. He persistently improves the quality of the service and promotes the strong values of the company.



Philip Markland

Chief Information Officer & Director UK

Project Management | IT Operations Management | Banking Compliance | 21+ Years Banking Experience



Georgi Georgiev

Head of Banking & Director Lithuania and Czech

19+ Years Management - Bank / Branch director | Sales and Business Development | Financial Management and Controlling | Payments Management



Lilit Badalyan

Head of Compliance

LLM | Financial Risk | AML and Compliance



Roy Wong

Director Singapore

20+ Years Banking & Payment | Management Experience | Product Management, Branding and Marketing Customer Segmentation, Customer Acquisition



Rutt Moelter

Director Estonia

Bachelor of Arts (BA) in General History | Diploma in Business Administration | Anti Money Laundering Specialist | Compliance Officer



Steven Mc Gowan

Director Australia

Aircraft Engineering | Management | Cryptocurrency Trading and Marketing Specialist



Mervin Murray

Director Australia

Asset Management | Due Diligence and Risk Analysis | Sales and Customer Service | Partnership Management



Mauricio Carrillo Palacio

Head of Americas

Content Strategist | Digital Platforms and Content Coordinator | Developer of tools, marketing plans, and FinTech projects.



Gilbert Oliva

Head of Sales & Director USA

Partnership Development | Sales Operations | Executive Leadership and Management



Olivier Richard

Director Switzerland

Certified Crypto Finance Expert, Specialists in business administration and applied technical management, IT, Technical Sales and Marketing, Finance and Control



Bruce Ducharme

Director Canada

Strategic planning | Business development

9. Whitelabel

Growth with business partners.

Globiance will offer software only or all-inclusive White Label options of the platforms and franchising in the future.

10. Challenges and Risks

Understanding challenges and risks

The risks described in this document and other unforeseen risks could significantly reduce or eliminate the utility value of the Globiance Coin (GBEX) and if you purchase GBEX, you could lose the entire amount that you have put in. Globiance is listing the foreseeable risks but does not represent that this document discloses all risks and other significant aspects of this sale of GBEX, including risks which may be personal to you and therefore unknown to Globiance. If you do not fully understand or are not comfortable with any of the risks described, you should consult your legal, commercial, financial, tax or other professional advisers and maybe reconsider participating in the sale of GBEX.

Competition

Globiance is convinced that the demand for exchange and payment services will be so immense, that it will outweigh the current and planned supply, and that Globiance will be one of the companies that will be successful in filling this demand. However, competition in this area is intense. There are many new exchanges being planned on which virtual financial assets will be traded and there are many new up and coming payment solutions. It is not known which companies will prevail in this competition and it is not known how many companies will be launched in the future within these areas.

Business Execution

The implementation of the Globiance business roadmap and deployment of its platform require a high degree of professional business and technological experience. While the Globiance team has a proven track-record of business and technological experience, it is not certain that the team can fully deliver on all milestones set forth in the roadmap.

Project Completion

The development of the Globiance platform may be abandoned for a number of reasons, including – but not limited to; lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

Contributions are Not Refundable

Despite Globiance's best efforts and diligence to bring this project forward, all contributors should be aware that their contributions are not refundable and accept the inherent risk of project failure at any stage of development. This implicit risk is normal with all entrepreneurial projects and can be affected by either internal or external factors that are out of the control of the team.

All users of Globiance Platforms must pass the Company's KYC System which will identify the buyer with a verified passport (or other acceptable ID) and AML background checks including checking all known databases for possible black-listing of the client.

GBEX tokens defined in this white paper cannot be construed as financial investment products such as bonds, stocks, securities, auctions, derivatives, etc., and cannot claim rights in any case. GBEX token do not guarantee income or profits, such as financial interest, under any circumstances. In addition, the buyer of GBEX token should not interpret GBEX token purchasing behaviour as investment and profit generation act, and no person should understand or recognize it as an entity that can obtain financial income such as investment income and interest.

Inability to Transact or Resell

You may be unable to sell or otherwise transact in GBEX at any time, or for the price you paid. By using the XRC20 Globiance Coin contract (the "Smart Token Contract") or the Smart Sales Contract (collectively, the "Smart Contracts") or by purchasing Globiance Coins, you acknowledge, understand and agree that:

- a) GBEX may have no value;
- b) there is no guarantee or representation of liquidity for the GBEX;
- c) Globiance and its affiliates are not and shall not be responsible for or liable for the market value of GBEX, the transferability and/or liquidity of GBEX and/or the availability of any market for GBEX through third parties or otherwise.

Exchange and Counterparty Risks

If you send XDC to the Smart Sales Contract from an exchange or an account that you do not control, pursuant to the Smart Sales Contract, GBEX will be allocated to the cryptocurrency wallet that has sent XDC; therefore, you may never receive or be able to recover your GBEX. By using the Smart Contracts and/or by purchasing GBEX, you acknowledge and agree that you send XDC to the Smart Sales Contract through an exchange account and/or hold GBEX on a cryptocurrency exchange or with another third party at your own and sole risk.

Taxation

The use of tokens and other virtual financial assets in general and GBEX in particular, may or may not be subject to local income tax, capital gain taxes, VAT or other forms of taxes. This uncertainty in tax legislation may expose merchants, customers and currency traders to unforeseen future tax consequences.

Token Security

GBEX may be subject to expropriation and or/theft. Hackers or other malicious groups or organizations may attempt to interfere with the Smart Contracts or the GBEX in a variety of ways, including but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the XDC platform rests on open source software and GBEX is based on open source software, there is the risk that XDC smart contracts may contain intentional or unintentional bugs or weaknesses which may negatively affect the GBEX or result in the loss of your GBEX, the loss of your ability to access or control your GBEX or the loss of XDC in your account. In the event of such a software bug or weakness, there may be no remedy and holders of GBEX are not guaranteed any remedy, refund or compensation.

Theft or Misuse of Private Keys

The control of the GBEX source code resides with Globiance, which holds the private keys in cold storage. While all reasonable measures may be implemented to prevent unauthorized use of the private keys, there is no certainty that the private keys will not be subject to theft, fraud or misuse. The unauthorized use of the private keys could result in significant disruption to the GBEX, and in a worst-case scenario, cause the GBEX to be unusable or worthless.

Access to Wallets' Private Keys

GBEX purchased by you may be held in your digital wallet or vault, which requires a private key, or a combination of private keys, to access. Accordingly, loss of the private key(s) associated with your digital wallet or vault storing GBEX will result in loss of such GBEX, access to your GBEX balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet or vault service you use, may be able to misappropriate your GBEX. Globiance is not responsible for any such losses.

Uncertain International Regulatory Framework

The regulatory status of cryptographic tokens, virtual assets and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether any governmental authority may make changes to existing laws, regulations and/or rules that will affect cryptographic tokens, virtual assets, blockchain technology and its applications. Such changes could negatively impact GBEX in various ways, including, for example, through a determination that GBEX is a regulated financial instrument that requires registration. Globiance may cease the distribution of GBEX, the development of the Globiance platform or cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

Risk of Governmental Action

The industry in which Globiance operates is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of Globiance and/or pursue enforcement actions against Globiance. Such governmental activities may or may not be the result of targeting Globiance in particular. All of this may subject Globiance to judgments, settlements, fines or penalties, or cause Globiance to restructure its operations and activities or to cease offering certain products or services, all of which could harm Globiance's reputation or lead to higher operational costs, which may in turn have a material adverse effect on the GBEX and/or the development of the Globiance platform.

Capital Control Risks

Many jurisdictions, such as China impose strict controls on the cross-border flow of capital. Holders of GBEX may be subject to these regulations and/or arbitrary enforcement of such regulations at any time. This would make the transfer of GBEX out of the local jurisdiction to overseas exchanges an unlawful activity exposing the user of GBEX to governmental fines or other regulatory sanctions.

Immaturity of The Ethereum Technology

The Ethereum blockchain is at an early stage of development and it is not fully known whether it will be able to sustain long-term operation of large scale projects. Furthermore, it is not certain if the plans by the Ethereum Foundation to greatly increase blockchain speeds will work out or not.

Higher Transaction Prices on the XDC Blockchain

All transactions over the XDC blockchain, including the transfer of GBEX have a realworld cost in XDC, called "gas". At this point in time gas prices for basic transactions are minimal, but there is no certainty that gas prices will not increase. If they do, it could make the trading of GBEX over the XDC network commercially unfeasible.

11.

Security & GBEX Token Audit

Globiance was developed with security as the foremost concern in mind. We strive to ensure that we have followed all the industry-best practices when it comes to securing infrastructure and data.

As of September 6th, Globiance smart contract GBEX has been audited twice from independent companies - AntiHack.me and RugBusters - whereby no critical, high or medium level issues were found.

Globiance uses a hot and cold wallet storage system, and incoming assets are sent to the cold wallet directly and only a small amount is kept in the hot wallet.

Globiance CEX, DEX and Payment Gateway systems are being audited by independent security companies. Source Code and Penetration Testing are done on a regular basis.

Rugbusters

[*www.rugbusters.net/audits/gbex](http://www.rugbusters.net/audits/gbex)

