



**Globiance
Platforms
GBEX
Stable Coins**

www.globiance.com

Whitepaper V1.1

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1.- Headline and Abstract

A holistic fusion of a bank and a crypto exchange

The purpose of this Business Whitepaper is to give the readers a comprehensive understanding of Globiance services and platforms, the problems it addresses, and the technology used to solve them.

The intended audience for this Whitepaper is anyone who regularly engages in trade and finance, and looks to integrate crypto currency usage with online banking facilities.

Currently, we are witnessing a major shift in people's priorities when it comes to taking charge of their financial freedom. Time immemorial traditional systems of investment and capital allocation have failed to provide substantial returns, especially for small investors. This has led to the digital revolution which has further given rise to decentralized solutions that enable a much wider participation in financial matters.

The highly innovative products, such as smart contracts, drive the fast growing decentralized finance (DeFi) market rather than centralized entities such as traditional banks. A digital revolution of this kind gives financial freedom to a wider audience, and opens up pathways to the neglected 1.7 billion people who don't own a bank account.*

There are many regions in the world that don't have the basic availability of local banking. Those regions will profit the most from this financial revolution. Our massive transformative purpose at Globiance consists in offering a global platform, so users can do their daily transactions such as participate in DeFi offerings, trade between crypto and fiat currencies, make global transfers at minimal costs, and keep their savings in any currency. All this under one same platform, one same login, and foremost in a secure and regulated environment.

*as per 2017 Global Findex, The Global Findex Database 2017,
<https://openknowledge.worldbank.org/bitstream/handle/10986/29510/211259ov.pdf>

2.- Introduction

Directing financial freedom to corporate and retail clients globally

The idea of Globiance was born in 2018. At the time, its co-founders realized that what the world needs is a bridge between the legacy financial system and the new emerging cryptocurrency world.

With this goal in mind, Globiance strived to provide financial services for corporate and retail customers by combining four main business verticals in one interface: bank accounts in multiple jurisdictions, a crypto currency exchange, cards and a crypto payment gateway.

2.1.- Bank accounts

Globiance offers SEPA and SWIFT accounts for its clients in 25+ currencies, that can be used to both send and receive funds, and also merges multiple banks in one offering, providing IBANs under one single login, eliminating the need to log-in to multiple banking platforms to check balances and execute transactions. The IBANs are provided by different BIN sponsors which provide the banking as a service to Globiance via integrated API connections.

2.2.- Crypto exchanges and wallets

While featuring integrated wallet and optional bank accounts, Globiance also facilitates fiat-to-fiat, and fiat-to-crypto through its licenced exchange (CEX), combined with the ability to instantly withdraw fiat to the integrated wallet or bank accounts.

Alternatively for users who do not require Fiat currencies, Globiance has created a decentralized exchange (DEX) as a separate service offer, which can be used to swap any crypto currency against another.

2.3.- Crypto Payment Gateway

The Globiance Crypto Payment Gateway is a payments platform providing clients multi-currency payment options through a single interface. It is built for scalability, high transaction volumes and instant settlements.

With the Crypto Processing Gateway clients can pay with cryptocurrencies such as BTC, ETH or XRP instead of their credit cards. It is useful for all businesses and very effective for high-risk industries.

3.- Problems, and Transformative Solutions

Technological solutions for the under- and over-banked.

Our mission at Globiance is to address some of the deficits in global trade with a fusion between a next-generation crypto exchange and regulated online banking platforms. Our vision is to leverage the fast-evolving blockchain financial technology, and develop a complete ecosystem around a proprietary permissioned blockchain, with the participation of banks, regulators and international businesses to help bridge crypto and fiat currency worlds. Here we explain the main problems our services intend to tackle.

3.1.- Card fraud, chargebacks, and rolling reserve

There are certain risks and disadvantages when offering credit card payments: card fraud, chargebacks, and rolling reserve. With integrated crypto payments as a checkout option, instead of a credit card clients pay with crypto. This is useful for all kinds of businesses, and very effective for high-risk industries.

When replacing credit card payment gateways with crypto payments, by design there are lower fees, no risk, no rolling reserve and transactions are definite.

This service is also available in a white-label version for merchants and seamlessly integrated in their platform. Globiance offers software only or all-inclusive White Label options. The integration can be done in a short time and there are no set-up costs involved. Payments in crypto are definitely the best solution for high-risk merchants today, and international clients.

3.2.- Constraints of high volatility in crypto assets

One of the main reasons for the reluctant adoption of digital currencies by many users is their extreme price volatility and momentum, which pushes them away from otherwise promising solutions offered by crypto money. Their concern is entirely understandable since not anyone would want to master the craft of hedging their crypto holdings from potential losses due to volatility.

With Globiance, merchants do not need to worry about the volatility of the received crypto assets, as those can be automatically converted to fiat currencies or stablecoins. Our crypto payment gateway allows ecommerces to checkout using BTC, ETH, XDC, GBEX, XRP or stablecoins such as USDG, JPYG, JPYG, just to name a few, showing a QR code and an address. [see page 11 for a complete list of crypto currencies and stablecoins offered]

3.3.- Merchants can't get in touch with cryptographic money

While market capitalization levels for crypto currencies keep rising, there is still a lack of venues where this newly-established money can be spent.

Globiance developers have come up with a solution that allows merchants to accept payments in cryptocurrencies, which are instantly converted to fiat and transferred to the corresponding bank account of the e-commerce platform. This way, merchants and ecommerces may ask for a payment in fiat currency, but the user is able to pay in crypto. The Globiance platform covers the exchange and trading of crypto and fiat currencies (SGD, EUR, HKD, GBP, USD, etc.) and stable coins in major currencies.

3.4.- Different payment rails for business sections or regions

Especially for global and high-risk businesses, dealing with different online banking platforms on a daily basis can be cumbersome. If we add the need to buy and sell cryptocurrencies (large scale crypto-to-fiat cash-outs or buying crypto) it becomes even more difficult.

Through GlobiancePay (a multi-bank platform) or through other Globiance platforms, not only are SEPA/SWIFT accounts opened in the client's name, but also multiple banks are merged into one offering, providing IBANs under one login (for both incoming and outgoing transactions). Over 35 Tier-1 banking partners are behind the platform, users can open one or multiple accounts from each bank to eliminate redundancy and allow different payment rails for business sections or regions.

The goal is to facilitate access to all underlying banks via a combined interface, listing IBANs of multiple banks together with the client's crypto and fiat assets for a complete overview of one's finances with the ability to initiate crypto and fiat payments in all directions.

3.5.- Lack of scalability with traditional banking structures

Fiat onramps and offramps cost fees, are slow, and lack transparency, to name just a few disadvantages of the traditional financial system. What can exchanges, institutional traders, online merchants and individuals do when they need to reduce crypto exposure without fully cashing out?

Cross-border payments and remittance are another very real problem that overseas workers face when trying to send money home. For them to send and convert money back into their local currencies, as well as to manage their finances, needs to be a more streamlined, low-fee process.

Traditional settlements are subject to normal bank hours so are often unable to be delivered immediately. However, stablecoins operate 24/7 because they run on the blockchain, not a centralized financial institution with business hours.

Escrow processes in money transactions introduce the need for institutional intermediation, making the transaction slower and costlier.

One of our goals is to bring both business and retail clients to the Globiance platform, and to facilitate complete digital business transactions between the parties. With the use of Stablecoins, there is no need to withdraw fiat, as the assets can be securely held digitally.

Stablecoins or digital Fiat use blockchain technology to enhance automation and digitization i.e. trade finance or cross-border remittance, at the cheapest and most scalable way of moving money. Stablecoins make the process of escrow completely automated through smart contracts that programmatically evaluate escrow conditions, without the need for institutional intermediation. Because smart contracts using stablecoins are on the blockchain, they are fully and publicly auditable.

3.6.- Hidden and illiquid assets

The genius of blockchain technology is that it can offer bottom-up solutions, instead of top-down approaches, and it dramatically simplifies everything that historically has been done by a middleman and back offices in banks.

This technology can be used for any type of industry that wants to use financing as its core feature by the use of the so-called “tokenization”, or digitalization, of any kind of asset at a fraction of the traditional cost. Like a share certificate, the security token represents the underlying asset that can be anything that is “hidden” like property, natural resources, shares of SMEs, art pieces etc. Also governments can tokenize their services to the public and support funding at a local level, unlocking resources for the masses, empowering and inspiring the people on the street.

Security tokens definitely have a place in the market, especially in a private sector like real estate. They facilitate the trading of illiquid assets in this sector, thus allowing more investors to participate, including those with small budgets. Real estate developers can finally reach into every household to turn them into investors.

3.7.- Poor customer service

Money is literally on-the-line when running an online exchange and banking platform. Globiance is dedicated to serving its clients and support responsibilities are shared across the entire staff and company. If a client has a problem, they get an answer directly from someone who knows the system and not someone reading from a script or hiding behind an email.

3.8.- Poor internationalization and language support

Money has no borders, especially when backed by blockchain. Our international multilingual team has extensive working experience in many parts of the globe and is able to smoothly support the global market. Globiance has a multi language platform with dedicated support groups for each language.

4.- Globiance Ecosystem

Designed to cater to corporate and small investors alike

As firm proponents of decentralization, transparency and accessibility, we designed our ecosystem in such a way that it is easy to participate. The ecosystem has been adapted to the needs of our clients, pursuing our goal of making financial freedom an inclusive option for everyone.

4.1.- Globiance DEX

GlobianceDEX is an eXchange inFinite (XinFin) network-based decentralized exchange (more on the technical aspects in point 5.- of this whitepaper). XinFin is a Delegated Proof of Stake Consensus network (XDPOS), enabling hybrid relay bridges, instant block finality and interoperability with ISO20022 messaging standards, making XinFin's hybrid architecture developer friendly. This interoperable blockchain network for global trade and finance enables digitization, tokenization, and instant settlement of trade transactions. Thus increasing efficiency and reducing reliance on complex FX infrastructures, allowing for increased flexibility in liquidity management for financial institutions. It is designed to integrate with legacy financial operating systems.

4.2.- Globiance CEX

Globiance Global Exchange Platforms are being set up worldwide. They offer services for all financial needs in one platform customized to their local markets and regulations.

The platforms now feature multi-language and multi-currency wallet accounts providing several Fiat currencies including EUR, GBP, USD, SGD, HKD, THB, MYR, IDR, CNY, JPY, KRW, LAK, VND, AUD, NZD, CAD, ARS, MXN, BRL, COL, CLP, PEN, TRY, XAR, NGN, KES, UGX, INR, GTQ and crypto currencies.

Besides buying and selling cryptocurrencies (large scale crypto-to-fiat cash-outs or buying crypto), users can handle their payments within the platform (internal, national or international via crypto or SEPA/SWIFT) where the platforms have the appropriate payments license to execute 3rd party payments.

The following Globiance Global Platforms are live or about to launch within Q1/2022

EU (Estonia)	https://eu.globiance.com
Switzerland	https://ch.globiance.com
Canada	https://ca.globiance.com
USA	https://us.globiance.com
BVI	https://bvi.globiance.com
Argentina	https://latam.globiance.com
Brazil	https://br.globiance.com
Chile	https://cl.globiance.com
Colombia	https://co.globiance.com
Mexico	https://mex.globiance.com
Paraguay	https://py.globiance.com
Peru	https://pe.globiance.com
Australia	https://au.globiance.com
South Africa	https://sa.globiance.com
Turkey	https://tr.globiance.com

And further platforms are planned to be started until Q4/2022

UAE	https://uae.globiance.com
Hong Kong	https://hk.globiance.com
Japan	https://jp.globiance.com
Korea	https://kr.globiance.com
Singapore	https://sg.globiance.com
Thailand	https://th.globiance.com
Malaysia - Labuan	https://my.globiance.com

Each of the platforms has an individual entity behind, obtains necessary local licenses, follows the AML and KYC rules and local laws to be sure to offer only legally compliant services.

Liquidity is key and Globiance has established strong connections to be able to provide near unlimited liquidity on a daily basis.

By using three major liquidity providers (one main and two as backup), one of them the biggest in the world, connecting to ca. 20 market makers, which includes the top 10 exchanges.

The prices the end user gets are the result of the aggregation of our liquidity providers and platforms. Our business model is based on transaction fees of 0.1% applied on the buyer/seller. There are no crypto or Fiat deposit fees. Fiat withdrawals start from 0.5% withdrawal fee for SEPA transfers for example, depending on which banks are involved in the transaction.

4.3.- Coin offering

Globiance support trading pairs in the following coins:

- BTC-EUR
- ETH-BTC
- ETH-EUR
- XDC-BTC
- PLI-USDG
- PLI-XDC
- GBEX-USDG
- WXDC-XDC
- XRP-EUR

- XRP-BTC
- USDG-USDC
- USDG-USDT
- EURG-EUR
- SGD-GSGD
- HKDG-HKD
- GBPG-GBP
- USDG-USD
- GBEX-EURG
- GBEX-XDC
- GBEX-XRP
- XDC-ETH
- LGCY-XDC
- SRX-XDC
- XDC-XRP
- USDG-ETH
- USDG-BTC
- USDG-XDC
- USDG-XRP
- EURG-BTC
- EURG-ETH
- EURG-XDC
- EURG-XRP

All additions of new crypto assets have to be thoroughly checked for regulatory compliance. In the current platforms only utility tokens are added, no security tokens.

4.4.- Wallets

Clients can hold their Fiat and Crypto assets in Globiance wallets on the platform, optional integrated bank accounts or send them to their personal external wallets or external bank accounts.

Globiance holds only minimal crypto assets online, in so-called hot wallets, and stores the most assets in cold wallets (offline, unhackable).

To enlarge our offering Globiance is in the process of obtaining banking licences in several places around the world, however we will still work with our banking partners in the future so we can provide as many options as possible.

4.6.- Globiance Payment Gateway

The Globiance Payment Gateway was launched in October 2021. The Globiance Crypto Payment Gateway is a payments platform providing clients multi-currency payment options through a single interface. It is built for scalability, high transaction volumes and instant settlements.

With the Crypto Processing Gateway, clients can pay with cryptocurrencies like BTC, ETH or XRP instead of their credit cards. It is useful for all businesses and very effective for high-risk industries.

4.7.- Device coverage

Globiance will provide cross-platform clients for:

- Web-based client
- Android native client
- iOS native client
- API

4.8.- Multilingual support

We support 15+ languages on all of our user interfaces.

4.9.- UI preview



The screenshot shows the 'Wallet' page on Gloablance Europe, with a sub-header 'Deposit using Card (EURO)'. It features a search bar and options to 'Hide Small Balances' and 'History'. The main content is a table listing various currencies with their respective balances and deposit/withdraw buttons.

Currency	Name	Total balance	Available balance	In order	Deposit	Withdraw
ARS	ARS	0	0	0	DEPOSIT	WITHDRAW
AUD	AUD	0	0	0	DEPOSIT	WITHDRAW
BRL	BRL	0	0	0	DEPOSIT	WITHDRAW
BTC	BTC	0.00213462	0.00213462	0	DEPOSIT	WITHDRAW
CAD	CAD	0	0	0	DEPOSIT	WITHDRAW
CLP	CLP	0	0	0	DEPOSIT	WITHDRAW
CNY	CNY	0	0	0	DEPOSIT	WITHDRAW
COL	COL	0	0	0	DEPOSIT	WITHDRAW
DEK	DEK	0	0	0	DEPOSIT	WITHDRAW
ETH	ETH	0	0	0	DEPOSIT	WITHDRAW
EUR	EUR	8.55	8.55	0	DEPOSIT	WITHDRAW
EURG	EURG	0	0	0	DEPOSIT	WITHDRAW
GBEX	GBEX	173007387261	173007387261	0	DEPOSIT	WITHDRAW
GBP	GBP	0	0	0	DEPOSIT	WITHDRAW
GBPG	GBPG	0	0	0	DEPOSIT	WITHDRAW

Globiance: Payments

Beneficiary Internal Payment Deposit Withdrawal Deposit (Credit Card)

Add Beneficiary

Beneficiary Name:

Beneficiary Address:

Beneficiary Bank Name:

Beneficiary Bank Address:

Beneficiary Bank Code:

Beneficiary Bank Branch Code:

SWIFT/BIC Code:

IBAN / Account Number:

SUBMIT

Beneficiary List

Created At	Name	Address	Bank Name	Bank IBAN
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Quick Buy Trades

Spot Limit

Buy-Sell

Pair:

Side:

Volume:

Balance:

Total in Second Cur.:

Estimated Price:

Estimated Total:

Estimated Fees:

BUY

Quick Buy History: Spot

Date	Pair	Type	Price	Fee Amount	Original QTY	Executed QTY	Execution Status	Total
2021-12-27 14:29	BTC-EUR	BUY	44840	0 BTC	0.0334 BTC	0.0334 BTC	Completed	0.0334 BTC



Passive Reward

Dashboard
History



TOTAL REWARDS 632,512,930
REWARDS REDEEMED 632,512,930
CURRENT REWARDS 0
REDEEM NOW

Globiance

About Globiance About Globiance GFI Globiance Merchant API Partnership Development Status	Trading Fees OTC System Status Tokens	Help Add Assets FAQs Support	Legal Terms of Use Privacy Policy	Products Mobile Application Payment Gateway GBC Token Contract
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Globiance Europe OÜ (EE) Registration number: 14732239
Registered office:
Hälvä meeskond,
Kesklinna linnaosa,
Revala tänav 21-104A,
10118 Tallinn,
Estonia

Licence Providing a virtual currency service Number FV1200465
Date of entry into force:
Regulator: FIU Estonia - Financial Intelligence Unit

Support Ticket

For making any changes on your KYC verified profile, a selfie with ID proof (Passport) is required to ensure the authenticity of your request.
For authenticator issues kindly go through this link: [here](#)
For cryptocurrency deposit/withdrawal issues kindly share relevant details: Transaction hash, coin type, quantity and date time of the transaction.
For Dispute issues kindly share all relevant documents asked of you by the team: Screenshot of the transaction, transaction reference number along with date time of the transaction.
Kindly avoid raising multiple support tickets for the same issue.



Select Query

Customer name

Customer mobile

Customer email

Description

359410 insert captcha

CREATE ACCOUNT

4.10.- Revenue model

- Exchange Fee
Globiance initially will charge a 0.1% of the trade value fee per trade and side (buy and sell).
- Fiat Withdrawal Fee
Globiance charges a fee for Fiat withdrawals depending on the selected banking partner and if it is a SEPA or SWIFT transfer.
- Crypto Withdrawal Fee
Globiance charges a 0.1% fee for Crypto withdrawals plus network fees.
- Crypto processing payment gateway fees
Globiance charges a fee for crypto processing depending on the volume between 0.5-1.5%.
- Other Fees
There may be other fees the platform may collect for various services such as automated algorithmic order etc.

5.- Token Economics and GBEX Token Usage Guidelines

A token with substantial business behind.

The Globiance project started in 2018 but the GBEX token was only introduced in 2021.

GBEX, the house utility token of Globiance, is now used for fee payments on the platforms.

GBEX is used on a daily basis on all Globiance platforms worldwide, is mandatory for the fee payments in the platform, and also on the crypto payment gateway. This token is based on the revolutionary XinFin protocol (<https://xinfin.org>).

5.1.- Based on the XDC protocol



The XDC blockchain is built on the consortium blockchains (or hybrid networks) model. The architecture differs from conventional private/permissioned blockchains as well as public blockchains.

Public blockchain implementations, like Bitcoin or Ethereum, serve an important purpose but are inadequate for financial projects that have stringent data security needs. A fully public blockchain that stores transaction data, even in encrypted form, can be compromised as in the case of the Bitcoin blockchain. In addition to data security, institutions also have auditability requirements. This balance between data security and data auditability is an important consideration and the XDC protocol is equipped to satisfy both.*

Globiance DEX, which is the first decentralized exchange based on XDC blockchain, can handle more transactions, has a faster confirmation time, offers lower fees, and consumes less energy.

COMPARISON CRITERIA	 1ST GENERATION BITCOIN BTC	 2ND GENERATION ETHEREUM ETH	 3RD GENERATION XINFIN XDC
TRANSACTIONS PER SECOND	3-6 TPS	12-16 TPS	2000+ TPS
AVERAGE FEE	\$15 USD	\$10 USD	\$0.0001 USD
TRANSACTION CONFIRMATION	10-60 MINUTES	10-20 SECONDS	2 SECONDS (w/finality)
SMART CONTRACT SUPPORT	NO	YES	YES
ENERGY CONSUMPTION	71.12 TWh	20.61 TWh	0.0000074 TWh

As part of a partnership between Globiance founders and some of the XinFin founding members, Globiance is promoting all the XDC based tokens and supports the XDC eco system. Globiance is already one of the most recognized exchanges when it comes to XDC-based tokens.

*XinFin Network, Technical Whitepaper: The XDC Protocol. 2017

5.2.- Benefits of the XDC blockchain

The XDC Protocol facilitates Distributed Applications, such as TradeFinex, a specially conceptualized marketplace platform for trade and finance.

We have purposely kept the elaborations on the technical application side, and we encourage the interested readers to refer to the Technical and Business Whitepapers on www.xinfin.org for more information.

5.3.- ISO 20022

ISO 20022 is an ISO standard for electronic data interchange between financial institutions. It describes a metadata repository containing descriptions of messages and business processes, and a maintenance process for the repository content. The standard covers financial information transferred between financial institutions that includes payment transactions, securities trading and settlement information, credit and debit card transactions and other financial information.

The repository contains a huge amount of financial services metadata that has been shared and standardized across the industry. The metadata is stored in UML models with a special ISO 20022 UML Profile. Underlying all of this is the ISO 20022 metamodel - a model of the models. The UML profile is the metamodel transformed into UML. The metadata is transformed into the syntax of messages used in financial networks. The first syntax supported for messages was XML Schema.

ISO 20022 is widely used in financial services. Organizations participating in ISO 20022 include: FIX Protocol Limited (Financial Information eXchange), ISDA (FpML), ISITC, Omgeo, SWIFT, RIPPLE, Algorand, XEP and Visa.

ISO 20022 is the successor to ISO 15022; originally ISO 20022 was called ISO 15022 2nd Edition. ISO 15022 was the successor of ISO 7775.

XDC, GBEX as well as the stable coins EURG, USDG, ... are ISO 20022 compliant.

5.4.- GBEX, a deflationary token

For the first time, an exchange token has been designed in a deflationary way. To start with there is the daily tax-and-burn: for every transaction Globiance collects 4% tax, from which 2% goes into the user rewards and the other 2% are burned.

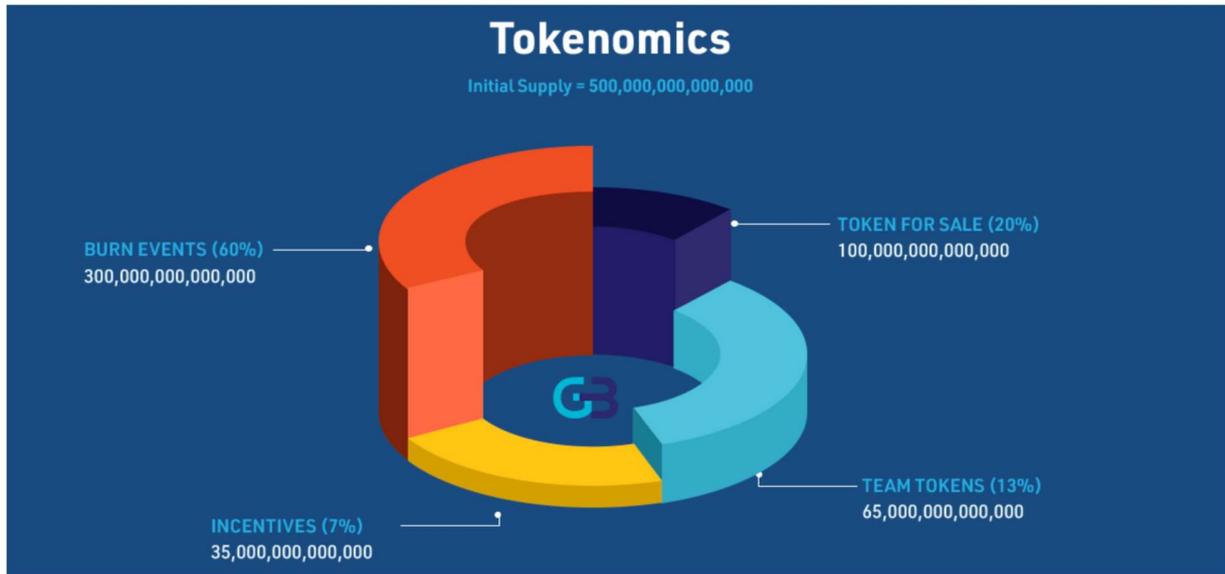
With this tax-and-burn model, collecting a 4% tax on each transaction (2% burned and the other 2% distributed among the other holders), the supply decreases on a daily basis, while the holders are rewarded with more tokens.

On top of that, Globiance has scheduled huge burn events that will decrease the supply by 60 per cent over the next two years, leaving ca. 200 trillion tokens left.

5.5.- GBEX token allocation

A total of 500 Trillion (500 000 000 000 000) GBEX tokens were created on the XDC network.

- 100 000 000 000 000 (20%) presale
- 35 000 000 000 000 (7%) incentives (different bonus campaigns for users)
- 65 000 000 000 000 (13 %) team
- 300 000 000 000 000 (60 %) serve to provide liquidity for the CEX and DEX until they will be burned



This information is part of a full holistic audit done by Rug Busters* whereby not only the wallet distribution was audited but also the safety of the code, the tokenomics, and the potential of the token, its originality and marketing strategy.

*www.rugbusters.net/audits/gbex

5.6.- Voting initiatives

Globiance plans to introduce voting initiatives for key aspects of GBEX, tokens, additions, DEX, etc. where users can use GBEX to vote on a new listing. The paid GBEX (for voting) will be burned after a successful voting process.

5.7.- Public sales (as of November 2021)

At all the releases of GBEX tokens 100% were sold. See the below image for dates and amounts.

Sale Type	Date	Amount (50€)
SECRET SALE	LAUNCH DAY	10,000,000,000 GBEX
	28TH JULY 2021	7,500,000,000 GBEX
	29TH JULY 2021	5,000,000,000 GBEX
	30TH JULY 2021	2,500,000,000 GBEX
	1ST AUGUST 2021	1,000,000,000 GBEX
PRE SALE	2ND AUGUST 2021	900,000,000 GBEX
	3RD AUGUST 2021	800,000,000 GBEX
	5TH AUGUST 2021	600,000,000 GBEX
PUBLIC SALE	1ST - 30TH SEPTEMBER 2021	525,000,000 GBEX
	1ST - 15TH OCTOBER 2021	450,000,000 GBEX
	16TH - 31ST OCTOBER 2021	400,000,000 GBEX

5.8.- Compatible wallets

Compatible wallets for GBEX are D'CENT (dcentwallet.com), Bitfi (bitfi.com), Freewallet (freewallet.org), and XcelPay (xcelpay.io) as well as the XDC ewallet and it's XinPay add-on. Ellipal, Guarda and Trezor are in preparation.

5.9.- Burn events

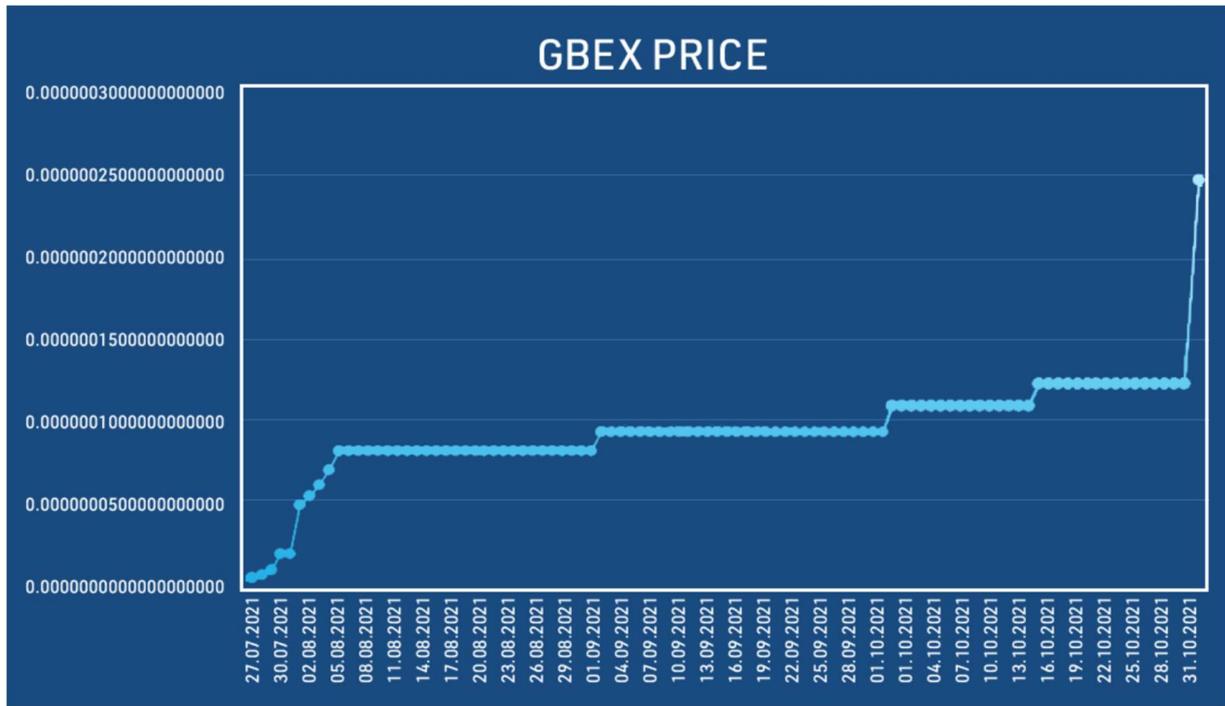
Burn events are scheduled after 45, 90, 180, 360 and 720 days, with 60 trillion tokens burned each time. This is on top of the burn-tax that burns 2% tokens on every single transaction.

By holding GBEX tokens, holders obtain more tokens as a 2% reward goes to them from each transaction. For all fee payments where the user does not own GBEX Globiance buys GBEX from the market to pay the fees in GBEX anyway. Staking rewards come from incentive tokens or (if used up) the 300T (until burnt). Once all burn events have happened no staking will be available anymore.

5.10.- Token tax

Using the "tax & burn" model every single transaction rewards holders and burns tokens. Whenever a user sells GBEX 4% taxes will be collected – 2% of the tokens will be burned and

2% will be distributed to all holders. Globiance has done everything possible to make holding and using the GBEX token as rewarding as possible for our users. Rewards come from TAX, Buy & Sell Fees, and the Staking functionality.



The GBEX price as of October 2021

5.11.- Globiance's native rewards token

GBEX can be used to pay for any fees on our platform, including but not limited to:

- Exchange fees
- Withdraw fees
- Transfer fees
- Other fees

By paying with GBEX tokens, users benefit from discounts on fees. For every transaction customers are rewarded. The more users Globiance has, the more GBEX will be used on a daily basis, growing the trading volume organically. If a user pays the fees in another token, other than GBEX, Globiance buys GBEX to make the transaction fees happen in GBEX.

Automatic rewards will be collected on the Globiance platform as well as on external wallets like D'CENT.

5.12.- Staking options

Staking allows users to maximize their rewards. At first staking will only be available on Globiance platforms, then later will be made available on external wallets.

We will have 3 staking stages:

- First year: 15% APY
- Second year: 10% APY
- Third year: 5% APY

5.13.- Anti-whale dump protection

The anti-whale policy limits any user to no more than 0.5% of token supply per wallet per transaction. Before starting to trade, our customers have to pass our KYC system including user identity verification so multiple accounts can not be opened as a means to execute large orders beyond the 0.5% limit. Once they have gone through our compliance procedures, clients enjoy limitless transactions.

5.14.- Fiat pegged stable coins on XDC Network

By leveraging blockchain technology and crypto-economics, we dramatically decrease the cost of money transfers, while increasing its efficiency and speed. Specifically, we tokenize existing cash networks using stablecoins as transport vehicles for fiat currency to travel across any border and remittance corridor. Through our ecosystem, a large number of the world's fiat currencies can be exchanged and transferred at the lowest possible rate in the most efficient way.

Regulated stable coin deploys on XinFin's XDC Blockchain network to leverage 2 seconds transaction speed, 2000+ TPS, and near-zero gas fees. The enterprise-friendly consensus and governance model of the XDC network with KYC enabled masternodes, makes it more suitable for entities under a strict regulatory regime to deploy tokens on the XinFin XDC Network.

Together with XinFin we are offering stable coins in all major currencies in our network.

5.15.- Current stable coins offered (as of January 2022):

- USDG
- EURG
- SGDG
- HKDG
- GBPG
- CHFG
- JPYG
- KRWG

5.16.- Smart Contract Addresses

SGDG xdc0148cb95da3ef32e198905258a0f0af3ea9bd27

EURG xdc5231fc6c065466c9ef99278ebe59c1b29fd7ccd0

HKDG xdc192d70ff2ac21cc2f4788264c7d04502c6412094

GBPG xdc9ebedd5f691ae16538dfbf7cd0f043622eb34d4d

USDG xdc9c1eb1ea34e70ac05b5ee5515212e9ec201cfc5d

5.17.- Why Stable Coins

The stable coins are by nature less volatile units of account, which enable properties of crypto assets to be bestowed upon other asset classes. For exchange operators it allows clients to move fiat in and out of the exchange more freely, quickly, and cheaply. There are additional benefits such as the ease of adding more stable coins to the offering, securing customer assets purely through accepted crypto-processes (multi-signature security, cold and hot wallets etc), and conducting audits more easily and securely in a purely crypto environment.

For individuals, stable coins enable them to cold-store fiat value by securing one's own private keys; avoid the risk of storing fiat on exchanges; and moving crypto-fiat in and out of exchanges easily. Especially for users in economies that are largely cash-based, with around a third of its population unbanked, this "bankless alternative" offers a completely new way of transferring money across borders, utilizing cutting-edge technologies, inclusive of the existing cash-based economy.*

Lastly, for merchants who want to focus on their business, not on payments, stablecoins enable them to price goods in fiat, avoid moving conversion rates, reduce fees and gain greater privacy.

*<https://globalfindex.worldbank.org/>

5.18.- Proof of Reserves

Exchange and wallet audits are currently incredibly unreliable in their present form. Insolvency has occurred on numerous occasions in the XDC ecosystem. This is due to a variety of reasons, namely via hacks, mismanagement, and/or outright fraud.

Users are required to be diligent with their exchange selection and vigilant in their use of exchanges. However, even then, a savvy user will not be able to fully eliminate the risks faced in this regard.

Furthermore, there are exchange users – such as traders and businesses – who are required to keep non-trivial fiat balances in exchanges. In financial language, storing value with a third party is known as the “counterparty risk”.

In conclusion, we believe that it is fair to deem exchange and wallet audits as being unreliable in their current form.

Holding higher fiat balances in easily movable stable coins on self-controlled wallets is the best and safest option available to users presently.

Globiance’s stable coins are based on the XDC network, ensuring fast transfers and low costs, making them reasonable and practical for use in large volumes and on a daily basis.

Globiance uses a simple Proof of Reserves process, showing that stable coins in circulation are always backed by a similar and/or higher value of the underlying fiat currency.

Each USDG in circulation represents one (1) US dollar held within our reserves, this means that the system is fully reserved, and *bank run proof* due to the sum of all stable coins in existence being equal to the balance of US\$ held within the bank accounts – at the least.

The total amount of US\$ held within the Globiance reserves is proved by publishing the relevant equity balance and issued stable coins against it on the designated stable coins overview page.

In addition to the aforementioned, the process is undergoing periodic audits by professionals.

6.- Regulation

Ensuring the safety of all business partners and clients

Given the sensitivity surrounding the use of cryptocurrencies, the subject of regulation is inevitably raised. From the beginning, users have to go through KYC/KYB and AML banking level checks, managed through the in-house Compliance Department and powered by the partner companies ShuftiPro and ComplyAdvantage. This way, the safety of all business partners and clients dealing on the Globiance platform is ensured.

Globiance represents a significant opportunity to set a new standard of transparency and auditability in digital currencies and will help drive trust and mass adoption of stablecoins. With a combined focus that includes specific stablecoins, facilitated fiat-crypto exchanges and global banking services, Globiance aims to drive wider adoption of blockchain technology.

7.- Road Map and Project Delivery

Servicing our clients needs first.

2018 - The idea of Globiance was born in 2018

Oct: License in Malta

2019 - Jul: cryptocurrency exchange license in Estonia, launch of the EU platform

2020 - Nov: launched SGD and EURG Fiat pegged stable coins on XDC Network

2021 - Jul: GBEX Pre-Sale start

Oct: Release of the GBEX Smart Contract and start of trading

Oct: Launch of the Crypto Payment Gateway

Dec: GlobianceDEX, the Launch Pad for all XinFin based Tokens

2022 - Jan: Stablecoin Swap

Q1: GBEX token listing at CMC, Coingecko, coincodex

Q1: Globiance stable coin listed at 5+ exchanges (EURG, USDG, SGD, ...)

Q1: New Globiance Global Platforms go online - Switzerland, Turkey, BVI, USA, Canada, Argentina, Brazil, Peru, Chile, Colombia, Paraguay, Mexico and South Africa

Q1: Globiance retail IBAN accounts and Cards will be available for most regions worldwide

Q2: GBEX STAKING

Q2: Globiance Family Features - minor accounts, pocket money, crypto saving

Q3: GlobianceDEX + CROSS DEX – exchange any tokens in your private wallets to other tokens across multiple DEXs

Q3: NFT Marketplace

2023 - Q1: New Globiance Global Platforms go online - UAE, Hong Kong, Japan, Korea, Singapore, Thailand, Malaysia

Nov: ISO20022 will be operational worldwide in November 2022*

*SWIFT guiding principles for screening ISO 20022 endorsed by the Wolfsberg Group (<https://www.swift.com/news-events/news/swift-guiding-principles-screening-iso-20022-endorsed-wolfsberg-group>); What Is ISO 20022? And Why Does It Matter to Crypto Investors? (<https://investorplace.com/2021/10/what-is-iso-20022-and-why-does-it-matter-to-crypto-investors/>)

8.- Core Team

The Globiance family.

Oliver Marco La Rosa

Main Founder | Chief Executive Officer

Oliver Marco La Rosa had been involved in successful ventures in the past and has over 13 years' experience with his team, servicing banks in Europe and knowing, as well as supporting, the IT platforms used by such banks that now benefit Globiance.

Irina La Rosa

Main Founder | Chief People Officer

Prior to co-founding Globiance, Mrs. La Rosa had set up two successful ventures herself. With a background in psychology, she not only fulfils her official role in the company but also plays a crucial part in vetting new suppliers and business partners.

Alexander Pfau

Main Founder | Chief Technology Officer

Manager International Consulting | Enterprise Information Management | Infrastructure Specialist

Sascha La Rosa

Main Founder | Head of IT Support

Sascha La Rosa started his career at an international IT company responsible for training the US Military in Germany. He specializes in network and security, with a focus on software development. He persistently improves the quality of the service and promotes the strong values of the company.

Philip Markland

Chief Information Officer & Director UK

Project Management | IT Operations Management | Banking Compliance | 21+ Years Banking Experience

Georgi Georgiev

Head of Banking & Director Lithuania and Czech

19+ Years Management - Bank / Branch director | Sales and Business Development | Financial Management and Controlling | Payments Management

Lilit Badalyan

Head of Compliance

LLM | Financial Risk | AML and Compliance

Roy Wong

Director Singapore

20+ Years Banking & Payment | Management Experience | Product Management, Branding and Marketing Customer Segmentation, Customer Acquisition

Rutt Moelter

Director Estonia

Bachelor of Arts (BA) in General History | Diploma in Business Administration | Anti Money Laundering Specialist | Compliance Officer

Steven Mc Gowan

Director Australia

Aircraft Engineering | Management | Cryptocurrency Trading and Marketing Specialist

Mervin Murray

Director Australia

Asset Management | Due Diligence and Risk Analysis | Sales and Customer Service | Partnership Management

Mauricio Carrillo Palacio

Head of Americas

Content Strategist | Digital Platforms and Content Coordinator | Developer of tools, marketing plans, and FinTech projects.

Gilbert Oliva

Head of Sales & Director USA

Partnership Development | Sales Operations | Executive Leadership and Management

Olivier Richard

Director Switzerland

Specialists in business administration and applied technical management | IT | Technical Sales and Marketing | Supply chain management | Finance and Control

Bruce Ducharme

Director Canada

Strategic planning | Business development | Creative problem solving | Negotiations | Relationship building | Project management | Mentoring

9.- Whitelabel

Growth with business partners.

Globiance will offer software only or all inclusive White Label options of the platforms and franchising in the future.

11.- Challenges and Risks

Understanding challenges and risks

The risks described in this document and other unforeseen risks could significantly reduce or eliminate the utility value of the Globiance Coin (GBEX) and if you purchase GBEX, you could lose the entire amount that you have paid. Globiance is listing the foreseeable risks but does not represent that this document discloses all risks and other significant aspects of this sale of GBEX, including risks which may be personal to you and therefore unknown to Globiance. If you do not fully understand or are not comfortable with any of the risks described, you should consult your legal, commercial, financial, tax or other professional advisers and maybe reconsider participating in the sale of GBEX.

Competition

Globiance is convinced that the demand for exchange and payment services will be so huge that it will outweigh the current and planned supply, and that Globiance will be one of the companies that will be successful in filling this demand. However, competition in this area is intense. There are many new exchanges being planned on which virtual financial assets will be traded and there are many new payment solutions coming up. It is not known which companies will prevail in this competition and it is not known how many companies will be launched in the future within these areas.

Business Execution

The implementation of the Globiance business roadmap and deployment of its platform require a high degree of professional business and technological experience. While the Globiance team has a proven track-record of business and technological experience, it is not certain that the team can fully deliver on all milestones set forth in the roadmap.

Project Completion

The development of the Globiance platform may be abandoned for a number of reasons, including, but not limited to: lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

Contributions are Not Refundable

Despite Globiance's best efforts and diligence to bring this project forward, all contributors should be aware that their contributions are not refundable and accept the inherent risk of project failure at any stage of development. This implicit risk is normal with all entrepreneurial projects and can be affected by either internal or external factors that are out of the control of the team.

All users of Globiance Platforms must pass the Company's KYC System which will identify the buyer with a verified passport (or other acceptable ID) and AML background checks including checking all known databases for possible black-listing of the client

Inability to Transact or Resell

You may be unable to sell or otherwise transact in GBEX at any time, or for the price you paid. By using the ERC20 Globiance Coin contract (the "Smart Token Contract") or the Smart Sales Contract (collectively, the "Smart Contracts") or by purchasing Globiance Coins, you acknowledge, understand and agree that:

- a) GBEX may have no value;
- b) there is no guarantee or representation of liquidity for the GBEX;
- c) Globiance and its affiliates are not and shall not be responsible for or liable for the market value of GBEX, the transferability and/or liquidity of GBEX and/or the availability of any market for GBEX through third parties or otherwise.

Exchange and Counterparty Risks

If you send XDC to the Smart Sales Contract from an exchange or an account that you do not control, pursuant to the Smart Sales Contract, GBEX will be allocated to the cryptocurrency

wallet that has sent XDC; therefore, you may never receive or be able to recover your GBEX. By using the Smart Contracts and/or by purchasing GBEX, you acknowledge and agree that you send XDC to the Smart Sales Contract through an exchange account and/or hold GBEX on a cryptocurrency exchange or with another third party at your own and sole risk.

Taxation

The use of tokens and other virtual financial assets in general and GBEX in particular, may or may not be subject to local income tax, capital gain taxes, VAT or other forms of taxes. This uncertainty in tax legislation may expose merchants, customers and currency traders to unforeseen future tax consequences.

Token Security

GBEX may be subject to expropriation and or/theft. Hackers or other malicious groups or organizations may attempt to interfere with the Smart Contracts or the GBEX in a variety of ways, including but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the XDC platform rests on open source software and GBEX is based on open source software, there is the risk that XDC smart contracts may contain intentional or unintentional bugs or weaknesses which may negatively affect the GBEX or result in the loss of your GBEX, the loss of your ability to access or control your GBEX or the loss of XDC in your account. In the event of such a software bug or weakness, there may be no remedy and holders of GBEX are not guaranteed any remedy, refund or compensation.

Theft or Misuse of Private Keys

The control of the GBEX source code resides with Globiance, which holds the private keys in cold storage. While all reasonable measures may be implemented to prevent unauthorized use of the private keys, there is no certainty that the private keys will not be subject to theft, fraud or misuse. The unauthorized use of the private keys could result in significant disruption to the GBEX, and in a worst-case scenario, cause the GBEX to be unusable or worthless.

Access to Wallets' Private Keys

GBEX purchased by you may be held in your digital wallet or vault, which requires a private key, or a combination of private keys, to access. Accordingly, loss of the private key(s) associated with your digital wallet or vault storing GBEX will result in loss of such GBEX, access to your GBEX balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet or vault service you use, may be able to misappropriate your GBEX. Globiance is not responsible for any such losses.

Uncertain International Regulatory Framework

The regulatory status of cryptographic tokens, virtual assets and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether any

governmental authority may make changes to existing laws, regulations and/or rules that will affect cryptographic tokens, virtual assets, blockchain technology and its applications. Such changes could negatively impact GBEX in various ways, including, for example, through a determination that GBEX is a regulated financial instrument that requires registration. Globiance may cease the distribution of GBEX, the development of the Globiance platform or cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

Risk of Governmental Action

The industry in which Globiance operates is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of Globiance and/or pursue enforcement actions against Globiance. Such governmental activities may or may not be the result of targeting Globiance in particular. All of this may subject Globiance to judgments, settlements, fines or penalties, or cause Globiance to restructure its operations and activities or to cease offering certain products or services, all of which could harm Globiance's reputation or lead to higher operational costs, which may in turn have a material adverse effect on the GBEX and/or the development of the Globiance platform.

Capital Control Risks

Many jurisdictions, such as China impose strict controls on the cross-border flow of capital. Holders of GBEX may be subject to these regulations and/or arbitrary enforcement of such regulations at any time. This would make the transfer of GBEX out of the local jurisdiction to overseas exchanges an unlawful activity exposing the user of GBEX to governmental fines or other regulatory sanctions.

Immaturity of The Ethereum Technology

The Ethereum blockchain is at an early stage of development and it is not fully known whether it will be able to sustain long-term operation of large scale projects. Furthermore, it is not certain if the plans by the Ethereum Foundation to greatly increase blockchain speeds will work out or not.

Higher Transaction Prices on the XDC Blockchain

All transactions over the XDC blockchain, including the transfer of GBEX have a realworld cost in XDC, called "gas". At this point in time gas prices for basic transactions are minimal, but there is no certainty that gas prices will not increase. If they do, it could make the trading of GBEX over the XDC network commercially unfeasible.

12.- Security

Globiance was developed with security as the foremost concern in mind. We strive to ensure that we have followed all the industry-best practices when it comes to securing infrastructure and data.

As of September 6th, Globiance smart contract GBEX has been audited twice from independent companies - AntiHack.me and RugBusters - whereby no critical, high or medium level issues were found.

Globiance uses a hot and cold wallet storage system, and incoming assets are sent to the cold wallet directly and only a small amount is kept in the hot wallet.

Globiance CEX, DEX and Payment Gateway systems are being audited by independent security companies. Source Code and Penetration Testing are done on a regular basis.

Rugbusters

*www.rugbusters.net/audits/gbex

AntiHack.me



Audit Summary

According to the standard audit assessment, Customer's solidity smart contracts are "Secured". These contracts also have owner functions (described in the centralization section below), which does not make everything 100% decentralized. Thus, the owner must execute those smart contract functions as per the business plan.



We used various tools like MythX, Slither and Remix IDE. At the same time this finding is based on critical analysis of the manual audit.

All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the Audit overview section. General overview is presented in the AS-IS section and all identified issues can be found in the Audit overview section.

We found 0 critical, 0 high, 0 medium and 5 low and some very low-level issues.